

SCHEDULE OF STANDARD FEES AND CHARGES

APPLIED TO FINANCE DIRECT CONSUMER CREDIT CONTRACTS

Effective 26 November 2021

LOAN ESTABLISHMENT FEES	
A fee is charged for processing and approving a new loan application or a loan top-up, these fees cover loans for personal, domestic or household purposes as outlined below.	
Secured loan establishment Fee	\$295
Variation of existing contract Fee	\$200
Hardship variation of existing contract Fee	\$95
Plus Caveat/Mortgage Registration using Finance Direct to liaise with a third party Law firm to register a caveat or mortgage.	\$250 per item
Please note – If your loan is not for personal, domestic or household purposes and is not a consumer credit contract under the CCCFA by way of charges, then the loan establishment fee and legal fees will be priced on application	

LOAN ADMINISTRATION FEES	
Monthly Account Fee – A monthly fee to cover the administration of a loan and processing payments	\$5 per month
Prepayment Fee – Charged when a loan is settled in full before its final payment date.	\$50 on early settlement
Security Release Fee – Charged if we release any security, we hold over property.	\$150 per item
Please note – If your Loan is not for personal, domestic or household purposes (and therefore is not a consumer credit contract under the CCCFA), by way of charges in the nature of penalty and/or default interest you pay an amount equal to three month's interest in addition to any other prepayment fees or prepayment charges payable.	

DEFAULT FEES AND COLLECTIONS	
Arrears Management Fee – If your loan is in arrears at any time during a month an arrears management fee becomes payable	\$25 per month
Repossession Fee – Charged to your loan after we effect repossession of goods secured to a loan.	\$200
Issuance of Property Law Act Notice – Charged to the loan after we issue a default notice in accordance with Property Law Act 2007.	\$150
Issue Court Proceedings – Charged to the loan when we issue court proceedings	\$150

RECOVERY AND ENFORCEMENT COSTS	
Enforcement and Other Costs – Payable when we make any payments or incur any costs for doing anything on behalf of a borrower or guarantor in accordance with the terms of a loan agreement or any related agreement (e.g. arranging insurance) and for any other costs or expenses we reasonably incur in connection with exercising or enforcing our rights under a loan agreement or any related agreement following a default. Copies of invoices are available on request.	Actual Cost
Third Party Recovery Costs – Payable when we incur any third-party costs (e.g. debt collection agent, repossession agent, court fees, legal fees, process server, valuer, auction fees) in connection with exercising or enforcing our rights under a loan agreement or any related agreement following a default. Copies of invoices are available on request.	Actual Cost

DEFAULT INTEREST	
If you do not pay an amount when due we will charge interest at the default interest rate on the amount which is due and unpaid while the default continues.	The annual interest rate at the time of the default plus 15% per annum

NOTE: Fees for non-consumer loans available on application.